

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
CORPUS CHRISTI DIVISION**

In re:	§	Case No. 05-21207
	§	
ASARCO LLC, et al.	§	Chapter 11
	§	
Debtors.	§	(Jointly Administered)

**NOTICE OF DEADLINE FOR FILING
ASBESTOS-RELATED PROOFS OF CLAIM**

TO ALL PERSONS OR ENTITIES WITH CLAIMS AGAINST ASARCO LLC F/K/A ASARCO INCORPORATED OR ASARCO INC. AND/OR ANY OF ITS SUBSIDIARY DEBTORS LISTED HEREIN (COLLECTIVELY, THE “DEBTORS”). PLEASE READ THIS NOTICE CAREFULLY (AND CONSULT AN ATTORNEY IF YOU HAVE QUESTIONS) BECAUSE IT CONTAINS DEADLINES AND PROCEDURES THAT WILL IMPACT YOUR RIGHTS IF NOT FOLLOWED.

On April 28, 2006, the United States Bankruptcy Court for the Southern District of Texas has entered an order establishing **September 30, 2006 at 5:00 p.m. (Central Time)** (the “Asbestos Claims Bar Date”) as the last date for each person who asserts a pre-bankruptcy asbestos-related claim to file a proof of claim against ASARCO LLC or any of its affiliated Debtors (Docket #2076).

The Debtors have prepared two notices of bar dates, respectively addressing asbestos and non-asbestos claims, as well as two different proof of claim forms. This notice addresses asbestos-related deadlines and corresponding forms. **If your claim against a Debtor is not related to asbestos, you may obtain the proper notice and proof of claim form by visiting www.asarcocoreorg.com or contacting The Trumbull Group, LLC (“Trumbull”)** (contact information in Section II below). If you are the holder of a non-asbestos claim against a Debtor, you must use the General Proof of Claim form which is not included here.

The Asbestos Claims Bar Date and claims-filing procedures set forth below apply to all asbestos-related claims against the Debtors that arose before the Debtors filed for bankruptcy.

This notice is being sent to many persons and entities that have had some relationship with or have done business with the Debtors but may not have an unpaid claim against any Debtor. The fact that you have received this notice does not necessarily mean that you have a claim or that the Debtors or the Court believe that you have a claim against the Debtors.

I. WHO MUST FILE A PROOF OF CLAIM

You **MUST** file a proof of claim to vote on any plan of reorganization filed in these cases or to share in any distributions from any of the Debtors' estates if you have an Asbestos-Related Claim and have not obtained an exemption from filing a proof of claim by supplying in a timely manner all the information required in an Asbestos Claims Electronic Database (described below).

An Asbestos-Related Claim is any claim alleging, arising out of, or in any way relating to physical, economic, or any other damage or injury for which any Debtor is alleged to be liable, arising out of or in any way relating to asbestos or any products or materials containing asbestos. Asbestos-Related Claims include all such claims whether in tort, contract, warranty, restitution, conspiracy, contribution, indemnity, guarantee, subrogation, or any other theory of law, equity, or admiralty; whether seeking compensatory, special, economic and non-economic, punitive exemplary, administrative, or any other costs or damages; or whether seeking any legal, equitable, or other relief of any kind whatsoever.

II. WHAT TO FILE

If your claim against a Debtor is related to asbestos, you must use the Asbestos-Related Proof of Claim¹ form. Additional proof of claim forms may be downloaded at www.asarcoreorg.com or may be requested from Trumbull by calling (860) 687-3174 or by writing to the following address:

Asarco, LLC
c/o The Trumbull Group, LLC
P.O. Box 721
Windsor, CT 06095-0721

All proofs of claim must be **SIGNED** by the creditor or, if the creditor is not an individual, by an authorized agent of the creditor. Proofs of claim must be written in English and be denominated in United States currency. You should attach to your completed proof of claim any documents on which the claim is based (if voluminous, attach a summary) or an explanation as to why the documents are not available.

If you hold a claim against more than one Debtor you must file a separate claim with respect to each such Debtor, and you must identify on your proof of claim the particular Debtor against which your claim is asserted and the case number of that Debtor's chapter 11 case. The Debtors and their respective case numbers and petition dates are listed below.

¹ Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in ASARCO's Bar Date Motion filed on March 28, 2006 (Docket #1895), available at www.asarcoreorg.com.

<u>Debtor</u>	<u>Case Number</u>	<u>Petition Date</u>
ASARCO LLC f/k/a ASARCO Incorporated or ASARCO Inc.	05-21207	August 9, 2005
Lac d'Amiante du Québec Ltée (f/k/a Lake Asbestos of Quebec, Ltd.)	05-20521	April 11, 2005
Lake Asbestos of Quebec, Ltd	05-20524	April 11, 2005
LAQ Canada, Ltd.	05-20525	April 11, 2005
CAPCO Pipe Company, Inc. (f/k/a Cement Asbestos Products Company)	05-20522	April 11, 2005
Cement Asbestos Products Company	05-20523	April 11, 2005
Encycle, Inc.	05-21305	August 26, 2005
Asarco Consulting, Inc.	05-21346	September 1, 2005
ALC, Inc.	05-21888	October 13, 2005
American Smelting and Refining Company	05-21894	October 13, 2005
AR Mexican Explorations Inc.	05-21893	October 13, 2005
AR Sacaton, LLC, an Arizona Limited Liability Company	05-21890	October 13, 2005
ASARCO Master Inc. (f/k/a Asarco (Delaware) Inc.) The following entities have been merged into ASARCO Master Inc.: AR Montana Corporation; Asarco Arizona, Inc.; Asarco Exploration Holdings Company, Inc.; Asarco Aginskoe, Inc.; Asarco de Mexico (Delaware) Inc.; Asarco Mexicana (Delaware) Inc.; Asarco Peruvian Exploration Company; GH Holdings Inc.; GHH, LLC; Northern Peru Mining Corporation; NPMC, Incorporated; Domestic Realty Company, Inc.; Midland Coal Company Incorporated; Biotrace Laboratories, Incorporated; Federated Metals Corporation; LSLC Corp.	05-21883	October 13, 2005
Asarco Oil and Gas Company, Inc.	05-21886	October 13, 2005
Bridgeview Management Company, Inc.	05-21884	October 13, 2005
Covington Land Company	05-21892	October 13, 2005
Government Gulch Mining Company, Limited	05-21887	October 13, 2005
Salero Ranch, Unit III, Community Association, Inc.	05-21891	October 13, 2005

III. WHEN AND WHERE TO FILE

The Asbestos-Related Proof of Claim form attached to this Notice is the form which must be submitted in lieu of the General Proof of Claim Form by all non-exempt holders of Asbestos-Related Claims by the Asbestos Claims Bar Date, which is **September 30, 2006 at 5:00 p.m.** (Central Time), at the following address:

If sent by U.S. Mail:
ASARCO LLC
c/o The Trumbull Group, L.L.C.
P.O. Box 721
Windsor, CT 06095-0721

If sent by Overnight Carrier:
ASARCO LLC
c/o The Trumbull Group, L.L.C.
4 Griffin Rd. North
Windsor, CT 06095-1511

Proofs of claim will be deemed filed only when **received** by Trumbull, ASARCO's claims and noticing agent. Proofs of claim may not be delivered by facsimile, telecopy or electronic mail transmission.

Under the Bar Date Order, holders of Asbestos-Related Claims are not permitted to file the General Proof of Claim Form, but are required to file the Asbestos-Related Proof of Claim Form instead. Holders of Asbestos-Related Claims who filed a General Proof of Claim Form prior to entry of the Bar Date Order **are not exempt** from the requirement to file an Asbestos-Related Proof of Claim Form.

IV. CONSEQUENCES OF FAILURE TO FILE A PROOF OF CLAIM BY THE BAR DATE

ANY HOLDER OF A CLAIM WHO IS REQUIRED, BUT FAILS, TO FILE A PROOF OF CLAIM IN ACCORDANCE WITH THE BAR DATE ORDER ON OR BEFORE THE APPLICABLE BAR DATE SHALL FOREVER BE BARRED, ESTOPPED, AND ENJOINED TO THE FULLEST EXTENT ALLOWED BY APPLICABLE LAW FROM ASSERTING SUCH CLAIM AGAINST THE DEBTORS AND THEIR ESTATES, AND EACH DEBTOR AND ITS ESTATE AND PROPERTY SHALL BE FOREVER DISCHARGED FROM ANY AND ALL INDEBTEDNESS OR LIABILITY WITH RESPECT TO SUCH CLAIM, AND SUCH HOLDER SHALL NOT BE PERMITTED TO VOTE TO ACCEPT OR REJECT ANY PLAN OF REORGANIZATION FILED IN THESE CASES OR PARTICIPATE IN ANY DISTRIBUTION IN THESE CASES ON ACCOUNT OF SUCH CLAIM OR TO RECEIVE FURTHER NOTICES REGARDING SUCH CLAIM OR WITH RESPECT TO THE DEBTORS' CHAPTER 11 CASES.

V. IMPORTANT INFORMATION REGARDING OPTION TO SUBMIT ASBESTOS CLAIMS DATA IN ELECTRONIC FORMAT IN LIEU OF THE ASBESTOS-RELATED PROOF OF CLAIM FORM

The Debtors recognize that some law firms representing asbestos claimants might find it burdensome to file thousands of individual proofs of claim on behalf of their clients. So the Debtors have established a process that will provide the means for asbestos claimants to obtain exemptions from the Asbestos Claims Bar Date and be relieved of the requirement of filing an Asbestos-Related Proof of Claim by the Asbestos Claims Bar Date.

Asbestos claimants can obtain an exemption from filing a proof of claim by supplying ASARCO's asbestos claims-data management consultants, The Claro Group LLC ("Claro Group") (440 South LaSalle, Suite 3200, Chicago, Illinois 60605, (312) 546-3400, AsarcoClaims@TheClaroGroup.com), with all the information requested in an Asbestos Claims Electronic Database. Instructions for completing an Asbestos Claims Electronic Database are attached to this Notice. Electronic templates will be available in Microsoft® Office Access and Excel formats on the restructuring website, www.asarcorg.com. The Bar Date Order established **June 30, 2006** as the date by which individual asbestos claimants or law firms seeking to obtain an exemption on behalf of their clients must supply Claro Group with the completed Asbestos Claims Electronic Database in a manner compliant with the instructions included with the Asbestos Claims Electronic Database.

For each asbestos claimant or law firm supplying a completed Asbestos Claims Electronic Database and summary coversheet, Claro Group will analyze the information supplied and generate and distribute no later than **July 19, 2006** deficiency notices to claimants and law firms who have submitted completed Asbestos Claims Electronic Database but who failed to provide sufficient information to obtain an exemption from the Asbestos Claims Bar Date ("Deficiency Notices").

To avoid receiving a Deficiency Notice, claimants and law firms must supply information in every field requiring a response on the Asbestos Claims Electronic Database. A recipient of a Deficiency Notice will have until **August 15, 2006** to cure the deficiencies identified in the Deficiency Notice. ASARCO will review the information supplied and then direct Claro Group to generate a list no later than **August 30, 2006** of asbestos claimants who will be exempt from the Asbestos Claims Bar Date (the "Exemption List"). Claro Group will provide the Exemption List to individual claimants and law firms that supplied Claro Group with an Asbestos Claims Electronic Database. Claro Group also will supply the Exemption List to the Debtors, who will post it on the ASARCO restructuring website.

Asbestos claimants who fail to supply relevant information in every field requiring a response on the Asbestos Claims Electronic Database will not be included on the Exemption List as of August 30, 2006 and will be required to file an Asbestos Proof of Claim Form by the Asbestos Claims Bar Date. Thus, the important deadlines for asbestos claimants to be aware of are as follows:

- June 30, 2006:** **Deadline to submit Asbestos Claims Electronic Database**
- July 19, 2006:** **Deadline for Claro Group to distribute deficiency notices**
- August 15, 2006:** **Deadline for claimants to cure deficiencies in Asbestos Claims Electronic Database**
- August 30, 2006:** **Deadline for Claro Group to distribute Exemption List**
- September 30, 2006:** **Deadline to file Asbestos Proof of Claim Forms for non-exempt Asbestos-Related Claim holders**

VI. DEBTORS' SCHEDULES

You may be listed as a holder of a claim against the Debtors in their Schedules of Assets and Liabilities and/or Schedules of Executory Contracts and Unexpired Leases (as they

have been or may be amended or supplemented from time to time) (collectively, the “Schedules”). This Bar Date Notice serves as the notice required under Bankruptcy Rule 1009 notifying affected parties of any amendments to the schedules that were filed with the Court prior to the date of the Bar Date Notice.

If you intend to rely on the Debtors’ Schedules, it is your responsibility to determine that the claim is accurately listed in the Schedules. If you agree with the nature, amount and status of your claim as listed in the Debtors’ Schedules, and your claim is not described as “disputed,” “contingent,” or “unliquidated,” you need not file a proof of claim. Otherwise, or if you decide to file a proof of claim, you must do so before the General Bar Date in accordance with the procedures set forth in this Notice.

Copies of the Debtors’ Schedules are on file with the Clerk of the Bankruptcy Court and may be obtained electronically at <https://ecf.txsb.uscourts.gov> or at www.asarcoreorg.com. Copies of the Debtors’ Schedules also may be obtained by written request to the following address:

If sent by U.S. Mail:
ASARCO LLC
c/o The Trumbull Group, L.L.C.
P.O. Box 721
Windsor, CT 06095-0721

If sent by Overnight Carrier:
ASARCO LLC
c/o The Trumbull Group, L.L.C.
4 Griffin Rd. North
Windsor, CT 06095-1511

A holder of a possible claim against the Debtors should consult an attorney regarding any matters not covered by this notice, such as whether the holder should file a proof of claim.

Dated: April 28, 2006

BAKER BOTTS L.L.P.

/s/ Jack L. Kinzie

Jack L. Kinzie
State Bar No. 11492130
James R. Prince
State Bar No. 00784791
Eric A. Söderlund
State Bar No. 24037525
2001 Ross Avenue
Dallas, Texas 75201-2980
Telephone: 214.953.6500
Facsimile: 214.661.6503
Email: *jack.kinzie@bakerbotts.com*
jim.prince@bakerbotts.com
eric.soderlund@bakerbotts.com

BAKER BOTTS L.L.P.

Tony M. Davis
State Bar No. 05556320
One Shell Plaza
910 Louisiana
Houston, Texas 77002-4995
Telephone: 713.229.1234
Facsimile: 713.229.1522
Email: *tony.davis@bakerbotts.com*

and

**JORDAN, HYDEN,
CULBRETH & HOLZER P.C.**

WOMBLE,

Shelby A. Jordan
State Bar No. 11016700
Harlin C. Womble
State Bar No. 21880300
Nathaniel Peter Holzer
State Bar No. 00793971
Suite 900, Bank of America
500 North Shoreline
Corpus Christi, Texas 78471
Telephone: 361.884.5678
Facsimile: 361.888.5555
Email: *sjordan@jhwclaw.com*
hwomble@jhwclaw.com
pholzer@jhwclaw.com

**COUNSEL TO DEBTOR AND DEBTOR-IN-
POSSESSION**