

United States Bankruptcy Court
SOUTHERN DISTRICT OF TEXAS

In re AR Sacaton, LLC,

Case No. 06-20775

Debtor

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts from Schedules D, E, and F to determine the total amount of the debtor's liabilities.

| NAME OF SCHEDULE | ATTACHED (YES/NO) | NO. OF SHEETS | AMOUNTS SCHEDULED | | |
|---|----------------------|---------------|-------------------|--------------|-------|
| | | | ASSETS | LIABILITIES | OTHER |
| A - Real Property | YES | 1 | \$16,800,000 | | |
| B - Personal Property | YES | 4 | Undetermined | | |
| C - Property Claimed As Exempt | NO | 0 | | | |
| D - Creditor Holding Secured Claims | NO | 0 | | \$0.00 | |
| E - Creditors Holding Unsecured Priority Claims | NO | 0 | | \$0.00 | |
| F - Creditors Holding Unsecured Nonpriority Claims | YES | 2 | | Undetermined | |
| G - Executory Contracts and Unexpired Leases | YES | 1 | | | |
| H - Codebtors | YES | 1 | | | |
| I - Current Income of Individual Debtor(s) | NO | 0 | | | |
| J - Current Expenditures of Individual Debtor(s) | NO | 0 | | | |
| Total Number of Sheets in ALL Schedules | | 9 | | | |
| | | | Total Assets | Undetermined | |
| | | | Total Liabilities | Undetermined | |

SCHEDULE A - REAL PROPERTY *

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

| Description and Location of Property | Acres Owned | Entity | Interest | Value | Secured Claim |
|---|----------------|-----------------|------------|---|---------------|
| ARIZONA | | | | | |
| Pt of W 1/2 of W 1/2 of Sec 25 | 26.8 | | | | |
| Pt of S 1/2 of N 1/2 of Sec 26 | 8.85 | | | | |
| S 1/2 of Sec 26 | 324.9 | | | | |
| S 1/2 of Sec 27 | 320.2 | | | | |
| N 1/2 of Sec 28 | 317.9 | | | | |
| All of Sec 35 | 657.5 | | | | |
| Pt of W 1/2 of W 1/2 of Sec 36 | 15.0 | | | | |
| All in T5S, R5E | | | | | |
| N 1/2 of Sec 3 | 352.9 | | | | |
| NW 1/4 of NE 1/4 of NE 1/4 of Sec 28 T5S, R6E | 10.0 | | | | |
| Land Totals: | 2034.05 | AR Sacaton, LLC | Fee Simple | \$16.8 mill. | None |
| Buildings: | | | | | |
| Truck shop and warehouse | 34,900 sq. ft. | | | | |
| Tire shop and storage | 8,100 sq. ft. | | | | |
| Flammable storage | 5,800 sq. ft. | | | | |
| Offices | 11,800 sq. ft. | AR Sacaton, LLC | | | |
| Mill Building | 27,000 sq. ft. | | Fee Simple | Building shown with \$0.00 book value - cost wrote off after mine ceased operations in 1982 | None |

* This is not book value, but rather reflects market value.

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." In providing the information requested in this schedule, do not include the name or address of a minor child. Simply state "a minor child."

| TYPE OF PROPERTY | N O N E | DESCRIPTION AND LOCATION OF PROPERTY | H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y | CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION |
|--|------------------|--------------------------------------|--|--|
| 1. Cash on hand. | | Petty Cash | | \$200 |
| 2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives. | | Chase Bank Account No. 707597225 | | \$318,748 |
| 3. Security deposits with public utilities, telephone companies, landlords, and others. | ■ | | | |
| 4. Household goods and furnishings, including audio, video, and computer equipment. | ■ | | | |
| 5. Books; pictures and other art objects; antiques; stamp, coin, record, tape, compact disc, and other collections or collectibles. | ■ | | | |
| 6. Wearing apparel. | ■ | | | |
| 7. Furs and jewelry. | ■ | | | |
| 8. Firearms and sports, photographic, and other hobby equipment. | ■ | | | |

| TYPE OF PROPERTY | N O N E | DESCRIPTION AND LOCATION OF PROPERTY | H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y | CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION |
|--|---|--|--|--|
| <p>9. Interests in insurance policies, Name insurance company of each policy and itemize surrender or refund value of each.</p> <p>10. Annuities. Itemize and name each issuer.</p> <p>11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c); Rule 1007(b)).</p> <p>12. Interest in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.</p> <p>13. Stock and interest in incorporated and unincorporated businesses. Itemize.</p> <p>14. Interests in partnerships or joint ventures. Itemize.</p> <p>15. Government and corporate bonds and other negotiable and non-negotiable instruments.</p> <p>16. Accounts receivable.</p> <p>17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.</p> | <p>■</p> <p>■</p> <p>■</p> <p>■</p> <p>■</p> <p>■</p> <p>■</p> <p>■</p> | <p>ASARCO LLC has insurance policies, which may cover some/all of its subsidiaries and which are listed in Exhibits B-9 to the Schedules, as may be amended, filed under Case No. 05-21207. To the extent applicable, we disclose herein the Debtor's interest in those policies.</p> <p>TruStone America 280 Broadway Providence, RI 02903</p> <p>Mining Equipment Ltd. PO Box 2114 Durango, CO 81302</p> | <p></p> <p></p> <p></p> <p></p> <p></p> <p></p> <p></p> <p></p> | <p>Undetermined</p> <p></p> <p></p> <p></p> <p></p> <p>\$27,204</p> <p>\$200,000</p> <p></p> |

| TYPE OF PROPERTY | N O N E | DESCRIPTION AND LOCATION OF PROPERTY | H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y | C U R R E N T V A L U E O F D E B T O R S I N T E R E S T I N P R O P E R T Y, W I T H O U T D E D U C T I N G A N Y S E C U R E D C L A I M O R E X E M P T I O N |
|---|------------------|--------------------------------------|--|--|
| 18. Other liquidated debts owed to debtor including tax refunds. Give particulars. | ■ | | | |
| 19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property. | ■ | | | |
| 20. Contingent and non-contingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust. | ■ | | | |
| 21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each. | ■ | | | |
| 22. Patents, copyrights, and other intellectual property. Give particulars. | ■ | | | |
| 23. Licenses, franchises, and other general intangibles. Give particulars. | ■ | | | |
| 24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes. | ■ | | | |
| 25. Automobiles, trucks, trailers, and other vehicles and accessories. | | 2 Trucks | | \$3,000 |
| 26. Boats, motors, and accessories. | ■ | | | |
| 27. Aircraft and accessories. | ■ | | | |
| 28. Office equipment, furnishings, and supplies. | | Miscellaneous furniture | | \$3,000 |

| TYPE OF PROPERTY | N O N E | DESCRIPTION AND LOCATION OF PROPERTY | H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y | C U R R E N T V A L U E O F D E B T O R ' S I N T |
|---|------------------|--|--|---|
| 29. Machinery, fixtures, equipment, and supplies used in business. 30. Inventory. <input checked="" type="checkbox"/> 31. Animals. <input checked="" type="checkbox"/> 32. Crops - growing or harvested. Give particulars. <input checked="" type="checkbox"/> 33. Farming equipment and implements. <input checked="" type="checkbox"/> 34. Farm supplies, chemicals, and feed. <input checked="" type="checkbox"/> 35. Other personal property of any kind not already listed. Itemize. <input checked="" type="checkbox"/> | | 2 water tanks and other miscellaneous tanks above ground - Scrap Value | | Undetermined |
| Total ► | | | | \$ Undetermined |

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and account number, if any, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Check this box if debtor has no creditors holding unsecured non-priority claims to report on this Schedule F.

| CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE | CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY | DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM, IF CLAIM IS SUBJECT TO SETOFF, SO STATE | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT OF CLAIM |
|---|--|---|------------|--------------|----------|--------------------|
| Southern Water and Ice 1649 E Gardenia St Casa Grande, AZ 85222 | | Rental | | | | \$22.00 |
| Environmental Response, Inc. 5218 N Shirley St. #100 Tacoma, WA 984070 | | Waste Disposal | | | | \$69,340.00 |
| Cindy's Work Force 100 E Florence Boulevard Casa Grande, AZ 85222 | | Maintenance | | | | \$344.00 |
| Pension Benefit Guaranty Corporation 1200 K Street, N.W., Suite 310 Washington, DC 20005-4026 | X | Pension | X | X | X | Undetermined |
| TrueStone America 280 Roadway Providence, RI 02903 | | Tenant | X | X | X | Undetermined |
| Pinal County Treasurer P.O. Box 729 Florence, AZ 85232-0729 | | Property Tax | | | | \$21,915.65 |

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| CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE | CODEBATOR | HUSBAND, IFE, JOINT OR COMMUNITY | DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM, IF CLAIM IS SUBJECT TO SETOFF, SO STATE | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT OF CLAIM |
|---|-----------|----------------------------------|--|------------|--------------|----------|-----------------|
| Arizona Public Service P.O. Box 2907 Phoenix, AZ 85026-2907 | | | Electricity service agreement | X | X | X | \$2,218.00 |
| QWest P.O. Box 29060 Phoenix, AZ 85038-9060 | | | Telecomm. contract | X | X | X | Undetermined |
| ASARCO LLC 1150 N. 7th Ave. Tucson, AZ 85705 | | | Intercompany | | | | \$1,049,340 |
| Arizona Department of Environmental Quality Attn: Stephen Owens Phoenix Main Office 110 W. Washington Street Phoenix, AZ 85007 | | | Potential Environmental Claim | X | X | X | Undetermined |
| EPA Region IX Ivan Lieben - ORC 2 Assistant Regional Counsel 75 Hawthorne St. San Francisco, CA 94105 | | | Potential Environmental Claim | X | X | X | Undetermined |
| EPA Region IX John Hillenbrand 75 Hawthorne St San Francisco, CA 94105 | | | Potential Environmental Claim | X | X | X | Undetermined |
| David L. Dain Alan S. Tenenbaum Steve Keller U.S. Department of Justice Environ'l and Natural Resources Division Environmental Enforcement Section 1425 New York Avenue NW, Room 13073 PO Box 7611, Ben Franklin Station Washington, D.C. 20530 | | | Potential Environmental Claim | X | X | X | Undetermined |
| Office of the Arizona Attorney General Environmental Enforcement Section Robert V. Ward, Assistant Attorney General Joseph P. Mikitish, Assistant Attorney General James Skardon, Assistant Attorney General 1275 West Washington Street Phoenix, AZ 85007-2926 | | | Potential Environmental Claim | X | X | X | Undetermined |
| | | | | | | | Undetermined |

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests.

State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease.

Provide the names and complete mailing addresses of all other parties to each lease or contract described.

NOTE: A party listed on this schedule will not receive notice of the filing of this case unless the party is also scheduled in the appropriate schedule of creditors.

Check this box if debtor has no executory contracts or unexpired leases.

| NAME AND MAILING ADDRESS, INCLUDING ZIP CODE OF OTHER PARTIES TO LEASE OR CONTRACT | DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST, STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT |
|--|---|
| <p>TrueStone America f/k/a/ E-Crete Products, Inc. 280 Broadway Providence, RI 02903</p> <p>Trustone America fka E-Crete LLC 2151 East broadway Road, Suite 115 Tempe, AZ 85282</p> <p>Kinross Gold Corporation 57th Floor Scotia Plaza 40 King Street West Toronto, Ontario MSH 3YZ</p> | <p>January 22, 1998 Ground Lease between Debtor, ASARCO, Incorporated, True Store America f/k/a Enviro-Crete Products, Inc., E-Crete Products and Kinross Gold Corporation. Debtor is Landlord.</p> <p>January 22, 1998 Mine Tailings Purchase Agreement. Debtor is Seller.</p> |
| <p>Same Parties as Above</p> | <p>April 15, 2004 Settlement Agreement and Release re: Contracts Above</p> |
| <p>ASARCO LLC 1150 N. 7th Ave. Tucson, AZ 85705</p> | <p>Administrative/Storage Services</p> |
| <p>Arizona Public Service P.O. Box 2907 Phoenix, AZ 85026-2907</p> | <p>Electricity Service Agreement</p> |
| <p>QWest P.O. Box 29060 Phoenix, AZ 85038-9060</p> | <p>Telecommunications Contract</p> |

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. In community property states, a married debtor not filing a joint case should report the name and address of the nondebtor spouse on this schedule. Include all names used by the nondebtor spouse during the six years immediately preceding the commencement of this case.

Check this box if debtor has no codebtors.

| NAME AND ADDRESS OF CODEBTOR | NAME AND ADDRESS OF CREDITOR |
|---|---|
| ASARCO LLC 1150 North 7th Ave. Tucson, AZ 85705 | Pension Benefit Guaranty Corporation 1200 K. Street N.W., Suite 310 Washington, DC 20005-4026 |

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Debtor

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DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of _____ sheets (total shows on summary page plus 1), and that they are true and correct to the best of my knowledge, information, and belief.

Date _____

Signature _____
Debtor

Date _____

Signature _____
(Joint Debtor, if any)
[If joint case, both spouses must sign]

CERTIFICATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. §110)

I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. §110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.

Printed or Typed Name of Bankruptcy
Petition Preparer _____

Social Security No. _____

Address _____

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

X _____
Signature of Bankruptcy Petition Preparer

_____ Date

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Vice-President [the president or other officer or an authorized agent of the corporation or a member or an authorized agent of the partnership] of AR Sacaton, LLC [corporation or partnership] named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 10 sheets (total shows on summary page plus 1), and that they are true and correct to the best of my knowledge, information, and belief.

Date 1/26/07

Signature: Thomas L. Aldrich

Thomas L. Aldrich
[Print or type name of individual
signing on behalf of debtor]

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]