

UNITED STATES BANKRUPTCY COURT

Southern District of Texas

ASARCO Master Inc.
Case Number: 05-21883

NOTES PERTAINING TO ALL SCHEDULES AND STATEMENTS¹

The Schedules of Assets and Liabilities (the "Schedules") and the Statements of Financial Affairs (the "Statements") and collectively with the Schedules, (the "Schedules and Statements") of the debtor referenced above (the "Debtor") in this Chapter 11 case have been prepared pursuant to 11 U.S.C. § 521 and Rule 1007 of the Federal Rules of Bankruptcy Procedure by management of the Debtor with the assistance of their court-appointed advisors and are unaudited. While management has made reasonable efforts to ensure that the Schedules and Statements are accurate and complete based on information that was available to them at the time of preparation, subsequent information or discovery may result in material changes to these Schedules and Statements, and inadvertent errors or omissions may exist. Moreover, because the Schedules and Statements contain unaudited information which is subject to further review and potential adjustment, there can be no assurance that these Schedules and Statements are complete. Furthermore, nothing contained in the Schedules and Statements shall constitute a waiver of rights with respect to these jointly administered Chapter 11 cases and specifically with respect to any issues involving causes of action arising under the provisions of Chapter 5 of the Bankruptcy Code and other relevant nonbankruptcy laws to recover assets, avoid transfers, or to adjust the priority or treatment of any claim.

Amendment. While reasonable efforts were made to file complete and accurate Schedules and Statements, inadvertent errors or omissions may exist. The Debtor reserves all rights to amend and/or supplement these Schedules and Statements as is necessary and appropriate.

Basis of Presentation/ Preparation. For accounting purposes, ASARCO LLC, the parent of the Debtor, historically has prepared consolidated financial statements that are audited annually and address information regarding all subsidiaries, including the Debtor. Unlike the consolidated financial statements, these Schedules and Statements, to the extent possible, reflect the assets and liabilities of this Debtor. The assets and claims set forth in the Schedules and Statements of the Debtor are substantially different from financial information that would be prepared on a consolidated basis under Generally Accepted Accounting Principles ("GAAP"). Therefore, these Schedules and Statements do not purport to represent financial statements prepared in accordance with GAAP nor are they intended to fully reconcile to such financial statements.

¹ These notes are in addition to the specific notes contained in the Debtor's Schedules and Statements. The fact that the Debtor has prepared a General Note with respect to a particular Schedule (or Statement) and not to others does not reflect and should not be interpreted as a decision by the Debtor to exclude the applicability of such General Note to any or all of the Debtor's remaining Schedules (or Statements), as appropriate.

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Additionally, the information used to prepare these Schedules and Statements is a compilation of the information relevant to the following entities that were merged into Asarco Master Inc. prior to the filing of this Chapter 11 case: AR Montana Corporation; Asarco Arizona, Inc.; Asarco Exploration Holdings Company, Inc.; Asarco Aginskoe, Inc.; Asarco de Mexico (Delaware) Inc.; Asarco Mexicana (Delaware) Inc.; Asarco Peruvian Exploration Company; GH Holdings Inc.; GHH, LLC; Northern Peru Mining Corporation; NPMC, Incorporated; Domestic Realty Company, Inc.; Midland Coal Company Incorporated; Biotrace Laboratories, Incorporated; Federated Metals Corporation; and LSLC Corp.

Claims Description. Any failure to designate a claim on the Debtor's Schedules and Statements as "disputed," "contingent" or "unliquidated" does not constitute an admission by the Debtor that such amount is not "disputed," "contingent" or "unliquidated." The Debtor reserves the right to dispute any claim reflected on these Schedules or Statements on any grounds, including, but not limited to, amount, liability or classification, or to otherwise subsequently designate such claims as "disputed," "contingent" or "unliquidated." The Debtor reserves its rights to object to any scheduled and non-scheduled claims.

Current Market Value of Assets. It would be prohibitively expensive, unduly burdensome and an inefficient use of estate assets for the Debtor to obtain current market valuations of all of its assets. Accordingly, unless otherwise indicated, net book values are reflected on the Debtor's Schedules and Statements for assets. For this reason, amounts ultimately realized may vary from net book value and such variance may be material. Exceptions to this include operating cash, real property, and certain other assets. Operating cash is presented at bank balances as of October 13, 2005 (the "Petition Date"), which does not include cash held by non-Debtor entities. To the extent available, real property values reflect the most recent independent appraisals or tax appraisal values. Certain other assets such as interest in insurance policies are listed at undetermined amounts as the net book values may materially differ from fair market values.

Dates. The information provided herein, except as otherwise noted, represents the asset and liability data of the Debtor as of the Petition Date.

Assets and Liabilities. The Debtor has excluded certain categories of assets and liabilities from the statements and schedules, such as goodwill, and other immaterial assets and liabilities also may have been excluded. Additionally, the Debtor's parent company has historically maintained its accounting records on a consolidated basis with its subsidiaries, and thus, even though management has made every effort to only address the assets and liabilities of the Debtor, the process of review of the intercompany accounts is ongoing and the information set for in the Schedules and Statements may need to be supplemented or amended in the future.

Schedule F - Creditors Holding Unsecured Nonpriority Claims. Schedule F does not include certain deferred charges, deferred liabilities or general reserves. Such amounts, however, may be

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reflected on the consolidated books and records as required in accordance with GAAP. Such accruals are general estimates of liabilities and do not represent specific claims as of the Petition Date. The claims listed in Schedule F arose or were incurred on various dates. While reasonable efforts have been made, determination of each date upon which each claim in Schedule F was incurred or arose would be unduly burdensome and cost prohibitive and, therefore, the Debtor does not list a date for each claim listed on Schedule F.

United States Bankruptcy Court
SOUTHERN DISTRICT OF TEXAS

In re Asarco Master Inc.,
Debtor

Case No. 05-21883

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts from Schedules D, E, and F to determine the total amount of the debtor's liabilities.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	AMOUNTS SCHEDULED		
			ASSETS	LIABILITIES	OTHER
A - Real Property	YES	1	Undetermined		
B - Personal Property	YES	4	Undetermined		
C - Property Claimed As Exempt	NO	0			
D - Creditor Holding Secured Claims	NO	0		\$0.00	
E - Creditors Holding Unsecured Priority Claims	NO	0		\$0.00	
F - Creditors Holding Unsecured Nonpriority Claims	YES	3		Undetermined	
G - Executory Contracts and Unexpired Leases	YES	1			
H - Codebtors	YES	1			
I - Current Income of Individual Debtor(s)	NO	0			
J - Current Expenditures of Individual Debtor(s)	NO	0			
Total Number of Sheets in ALL Schedules 3		10			
		Total Assets	Undetermined		
			Total Liabilities	Undetermined	

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Acres Owned	Entity	Interest	Value	Secured Claim
CALIFORINA					
Block 4349, Lot 15, 1450 Marin St. San Fransico, Calif	0.37	Federated Metals	Fee Simple	\$150,000	None
INDIANA					
Whiting Site, 1501 E Main Street, Griffith, Lake County, Indiana	19.28	Federated Metals	Fee Simple	--	None
MONTANA					
East Helena Site, Lewis & Clark Co., Montana; part of Sec 24, 25, 26, T10N, R3W	539.14	Domestic Reality	Fee Simple	--	None
NEW JERSEY					
Trenton Plant Site, Block 210B, Lot 2 and Block 209, Lots 1223 and 15, Enterprize Ave, Trenton, New Jersey	4.7	Federated Metals	Fee Simple	\$370,000	None
OKLAHOMA					
Sand Springs, Part of Tract B, Cimarron Center Addition, City of Sand Spring, Tulsa County, OK	3.9	Federated Metals	Fee Simple	--	None
TEXAS					
Lone Star Lead Site, 9200 Market Street, Houston, Texas, Assessor #040-191-000-0028, 040-191-000-0033, 040-191-000-0034	21.98	Federated Metals	Fee Simple	\$850,000	None

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." In providing the information requested in this schedule, do not include the name or address of a minor child. Simply state "a minor child."

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand. 2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives. 3. Security deposits with public utilities, telephone companies, landlords, and others. 4. Household goods and furnishings, including audio, video, and computer equipment. 5. Books; pictures and other art objects; antiques; stamp, coin, record, tape, compact disc, and other collections or collectibles. 6. Wearing apparel. 7. Furs and jewelry.	■ ■ ■ ■ ■ ■ ■	Indiana Community Dept. of Environmental Management - Deposit		\$384,319.00

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
8. Firearms and sports, photographic, and other hobby equipment.	■			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		ASARCO LLC has insurance policies, which may cover some/all of its subsidiaries and which are listed in Exhibits B-9 and G-Insurance Contracts to the Schedules, as may be amended, filed under Case No. 05-21207. To the extent applicable, we disclose herein the Debtor's interest in those policies		Undetermined
10. Annuities. Itemize and name each issuer.	■			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c); Rule 1007(b)).	■			
12. Interest in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	■			
13. Stock and interest in incorporated and unincorporated businesses. Itemize.	■			
14. Interests in partnerships or joint ventures. Itemize.	■			
15. Government and corporate bonds and other negotiable and non-negotiable instruments.	■			
16. Accounts receivable.		Escrow pending receipt of certificate of completion by the Oklahoma Department of Environmental Quality - See Property Conveyance and Development Agreement listed in Schedule G		\$111,668.00
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	■			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.		ASARCO LLC intercompany payable		\$1,680,437.00

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
<p>19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.</p> <p>20. Contingent and non-contingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.</p> <p>21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.</p> <p>22. Patents, copyrights, and other intellectual property. Give particulars.</p> <p>23. Licenses, franchises, and other general intangibles. Give particulars.</p> <p>24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.</p> <p>25. Automobiles, trucks, trailers, and other vehicles and accessories.</p> <p>26. Boats, motors, and accessories.</p> <p>27. Aircraft and accessories.</p> <p>28. Office equipment, furnishings, and supplies.</p> <p>29. Machinery, fixtures, equipment, and supplies used in business.</p>	<p>■</p> <p>■</p> <p>■</p> <p>■</p> <p>■</p> <p>■</p> <p>■</p> <p>■</p> <p>■</p> <p>■</p> <p>■</p> <p>■</p> <p>■</p> <p>■</p> <p>■</p>	<p>Potential contribution claims on behalf of Federated Metals Company against the federal government and/or various of its agencies and Milestone as PRPs under applicable environmental laws</p>		<p>Undetermined</p>

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H U S B A N D W I F E J O I N T O R C O M M U N I T Y	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
30. Inventory. 31. Animals. 32. Crops - growing or harvested. Give particulars. 33. Farming equipment and implements. 34. Farm supplies, chemicals, and feed. 35. Other personal property of any kind not already listed. Itemize.	■ ■ ■ ■ ■	Lone Star Surplus		\$32,383.35
Total ▶				\$ Undetermined

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and account number, if any, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Check this box if debtor has no creditors holding unsecured non-priority claims to report on this Schedule F.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
See Exhibit F attached hereto							
Total							Undetermined

Asarco Master Inc.
SCHEDULE F

Creditor Name	Address	City	State	Zip	Consideration for Claim (*)	Date Claim Incurred	C	U	D	Amount of Claim
Pension Benefit Guaranty Corporation	1200 K Street N.W., Suite 310	Washington	DC	20005-4026	Employee Pension Benefits		X	X	X	Undetermined
Environmental Protection Agency	Ariel Rios Building 1200 Pennsylvania Avenue, N.W.	Washington	DC	20460	Potential Environmental Claim		X	X	X	Undetermined
State of Texas Natural Resources Division	Attorney General's Office P.O. Box 12548	Austin	TX	78711	Potential Environmental Claim		X	X	X	Undetermined
Indiana Department of Environmental Management Office of Enforcement	P.O. Box 6015	Indianapolis	IN	46206-6015	Potential Environmental Claim		X	X	X	Undetermined
California Environmental Protection Agency	Office of the Secretary 1001 I Street P.O. Box 2815	Sacramento	CA	95814	Potential Environmental Claim		X	X	X	Undetermined
Oklahoma Department of Environmental Quality	707 North Robinson	Oklahoma City	OK	73101	Potential Environmental Claim- Sand Springs Property		X	X	X	Undetermined
State of California Department of Toxic Substances Control	700 Heinz Avenue, Suite 200	Berkeley	CA	94710-2721	Potential Environmental Claim - San Francisco Property		X	X	X	Undetermined
Indiana Department of Environmental Management - Office of Enforcement	100 North Senate Avenue	Indianapolis	IN	46204	Potential Environmental Claim - Whiting Site		X	X	X	Undetermined
NJ Dept. of Environmental Protection Rachel Jeanne Lehr, Attorney General of New Jersey	Richard J. Hughes Justice Complex P.O. Box 093 25 Market Street	Trenton	NJ	08625	Potential Environmental Claim- Trenton Plant Site		X	X	X	Undetermined
Texas Commission on Environmental Quality	Box 13087	Austin	TX	78711-3087	Potential Environmental Claim - Lone Star Lead Site		X	X	X	Undetermined
State of Montana	State Capitol	Helena	MT	59620-0801	Potential Environmental Claim - Montana Resources, Inc.		X	X	X	Undetermined
Washington Corporation	c/o Greg Stricker, President 101 International Blvd. P.O. Box 16630	Missoula	MT	59808	Potential Environmental Claim - Montana Resources, Inc.		X	X	X	Undetermined
Dennis Washington					Potential Environmental Claim - Montana Resources, Inc.		X	X	X	Undetermined
Montana Resources, Inc.	600 Shields Ave.	Butte	MT		Remediation Liability		X	X	X	Undetermined
James Fullerton and Eldora Fullerton	Jeffrey A. Kaiser, Esq. Levin Simes & Kaiser LLP One Bush Street	San Francisco	CA	94104	Pending Litigation		X	X	X	Undetermined
Ruben Gonzales, et al.	Jeffrey A. Kaiser, Esq. Levin Simes & Kaiser LLP One Bush Street	San Francisco	CA	94194	Pending Litigation		X	X	X	Undetermined

Asarco Master Inc.
SCHEDULE F

Creditor Name	Address	City	State	Zip	Consideration for Claim (*)	Date Claim Incurred	C	U	D	Amount of Claim
Donald W. Hooker Jr., et al.	Jan P. Cloud Heard Robins Cloud Lubel & Greenwood 910 Travis	Houston	TX	77002	Pending Litigation		X	X	X	Undetermined
Don Riddle, et al.	Jan P. Cloud Heard Robins Cloud Lubel & Greenwood 910 Travis	Houston	TX	77002	Pending Litigation		X	X	X	Undetermined
Bob Teegarden and Kay Teegarden, et al.	Jan P. Cloud Heard Robins Cloud Lubel & Greenwood 910 Travis	Houston	TX	77002	Pending Litigation		X	X	X	Undetermined
John Jurecek, et al.	Jan P. Cloud Heard Robins Cloud Lubel & Greenwood 910 Travis	Houston	TX	77002	Pending Litigation		X	X	X	Undetermined
Geroge Ed Workman Willis of Arizona, Inc.	5017 Big Tree Road 11201 N Tatum Blvd. Ste 300	Kudly Phoenix	AR AZ	72952 85028	Trade Trade					Undetermined Undetermined

(*) As set forth in Schedule H included herein, Asarco LLC is co-debtor in connection with various environmental liabilities arising from the past operations of AR Montana Corporation. However, Asarco Master, Inc., as successor to AR Montana Corporation, has primary responsibility for any such liabilities. Asarco LLC would become responsible only to the extent that Asarco Master Inc. is unable to meet its obligations.

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests.

State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease.

Provide the names and complete mailing addresses of all other parties to each lease or contract described.

NOTE: A party listed on this schedule will not receive notice of the filing of this case unless the party is also scheduled in the appropriate schedule of creditors.

Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE OF OTHER PARTIES TO LEASE OR CONTRACT	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST, STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT
Montana Resources, Inc. P.O. Box 16630 Missoula, MT 59808	Joint Venture Agreement - Participation by AR Montana Corporation
Wal-Mart Real Estate Business Trust 2001 S.E. 10th Street Bentonville, AR 72712	Property Conveyance and Development Agreement between Federated Metals and Wal-Mart Real Estate Business Trust

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. In community property states, a married debtor not filing a joint case should report the name and address of the nondebtor spouse on this schedule. Include all names used by the nondebtor spouse during the six years immediately preceding the commencement of this case.

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
ASARCO LLC 1150 North 7th Ave. Tucson, AZ 85705	Pension Benefit Guaranty Corporation 1200 K. Street N.W., Suite 310 Washington, DC 20005-4026
ASARCO LLC - Sand Springs Property	Oklahoma Department of Environmental Quality 707 North Robinson Oklahoma City, OK 73101
ASARCO LLC - San Francisco Property	State of California Department of Toxic Substances Control 700 Heinz Avenue, Suite 200 Berkeley, CA 94710-2721
ASARCO LLC - Whiting Site	Indiana Department of Environmental Management 100 North Senate Avenue Indianapolis, IN 46204
ASARCO LLC - Trenton Plant Site	New Jersey Department of Environmental Protection Rachel Jeanne Lehr, Attorney General of New Jersey Richard J. Hughes Justice Complex P.O. Box 093 25 Market Street Trenton, NJ 08625
ASARCO LLC - Lone Star Lead Site	State of Texas and Texas Commission on Environmental Quality P.O. Box 13087 Austin, TX 78711-3087
Montana Resources, Inc. P.O. Box 16630 Missoula, MT 59808	State of Montana State Capitol Helena, MT 59620-0801
Montana Resources, Inc.	Dennis Washington and Washington Corporation c/o Greg Stricker, President 101 International Blvd. P.O. Box 16630 Missoula, MT 59808

In re Asarco Master Inc.,
Debtor

Case No. 05-21883

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of _____ sheets (total shows on summary page plus 1), and that they are true and correct to the best of my knowledge, information, and belief.

Date _____

Signature _____
Debtor

Date _____

Signature _____
(Joint Debtor, if any)
[If joint case, both spouses must sign]

CERTIFICATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (Sec 11 U.S.C. §110)

I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. §110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.

Printed or Typed Name of Bankruptcy
Petition Preparer _____

Social Security No. _____

Address _____

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

X _____
Signature of Bankruptcy Petition Preparer

_____ Date

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Vice President [the president or other officer or an authorized agent of the corporation or a member or an authorized agent of the partnership] of Asarco Master Inc. [corporation or partnership] named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 11 sheets (total shows on summary page plus 1), and that they are true and correct to the best of my knowledge, information, and belief.

Date 12/29/05

Signature: Thomas L. Aldrich

Thomas L. Aldrich
[Print or type name of individual
signing on behalf of debtor]

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]