

United States Bankruptcy Court

Southern District of Texas, Corpus Christi Division

In re Lake Asbestos of Quebec, Ltd., Debtor

Case No. 05-20524-C-11

AMENDED SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts from Schedules D, E, and F to determine the total amount of the debtor's liabilities.

AMOUNTS SCHEDULED						
NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER	
A - Real Property	No	0	\$ -			
B - Personal Property	Yes	4	\$ Unknown			
C - Property Claimed As Exempt	No	0				
D - Creditor Holding Secured Claims	No	0			-	
E - Creditors Holding Unsecured Priority Claims	No	0			-	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	1			\$ Unknown	
G - Executory Contracts and Unexpired Leases	No	0				
H - Codebtors	No	0				
I - Current Income of Individual Debtor(s)	No	0				-
J - Current Expenditures of Individual Debtor(s)	No	0				-
Total Number of Sheets of ALL Schedules		5				
			Total Assets	\$ Unknown		
				Total Liabilities	\$ Unknown	

AMENDED SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category.

If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property."

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT MARKET VALUE OF DEBTORS INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on Hand	X			
2. Checking, savings or other financial accounts, certificates of deposit or shares in bank; savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses or cooperatives.	X			
3. Security deposits with public utilities, telephone companies, landlords and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books; pictures and other art objects; antiques; stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		See Amended Exhibit B-9	N/A	Unknown
10. Annuities. Itemize and name each issuer.	X			
11. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Itemize.	X			
12. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
13. Interests in partnerships or joint ventures. Itemize.	X			
14. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
15. Accounts receivable.	X			

AMENDED SCHEDULE B - PERSONAL PROPERTY

16. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
17. Other liquidated debts owing debtor including tax refunds. Give particulars.	X			
18. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule of Real Property.	X			
19. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
20. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
21. Patents, copyrights, and other intellectual property. Give particulars.	X			
22. Licenses, franchises, and other general intangibles. Give particulars.	X			
23. Automobiles, trucks, trailers, and other vehicles and accessories.	X			
24. Boats, motors, and accessories.	X			
25. Aircraft and accessories.	X			
26. Office equipment, furnishings, and supplies.	X			
27. Machinery, fixtures, equipment, and supplies used in business.	X			
28. Inventory.	X			
29. Animals.	X			
30. Crops - growing or harvested. Give particulars.	X			
31. Farming equipment and implements.	X			
32. Farm supplies, chemicals, and feed.	X			
33. Other personal property of any kind not already listed. Itemize	X			
			Total	\$ Unknown

2 continuation sheets attached

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules)

SCHEDULE B - PERSONAL PROPERTY
AMENDED EXHIBIT B-9
Interests in Insurance Policies

Description and Location of Property					
Insurance Company	Type of Policy	Policy Limits	Policy Number	Expiration Date	Net Book Value of Debtor's Interest in Property
Certain London Market Companies	Excess Umbrella Liability	\$16,000,000 / \$34,000,000 / SIR of \$2,500,000	614/NC3988	3/15/1978	
Midland	Excess Umbrella	\$20,000,000 / \$3,000,000 / and \$300,000 Canadian General	XL 145523	3/15/1976	
Midland	Excess Umbrella	\$10,000,000 / \$24,000,000 / SIR of \$1,000,000	XL 151738	3/15/1977	
Midland	Excess Umbrella	\$20,000,000 / \$4,000,000 / SIR of \$1,000,000	XL 151735	3/15/1977	
Midland	Excess Umbrella	\$5,000,000 / \$4,000,000 / SIR of \$2,500,000	XL 152353	3/15/1978	

Premises Coverage

Description and Location of Property					
Insurance Company	Type of Policy	Policy Limits	Policy Number	Expiration Date	Net Book Value of Debtor's Interest in Property
INA	Excess Liability	\$1,000,000	XPL 3868	6/1/1954	
INA	Excess Liability	\$1,000,000	XPL 3868	1/1/1955	
INA	Excess Liability	\$1,000,000	XPL 3868	1/1/1956	
INA	Excess Liability	\$1,000,000 / \$50,000	XPL 3868	1/1/1957	
INA	Excess Liability	\$1,000,000 from 1/1/1957 - 4/8/1958 / \$50,000; \$2,000,000 from 4/9/1957 - 1/1/1958 / \$50,000	XPL 5305	1/1/1958	
INA	Excess Liability	\$2,000,000 / \$50,000	XCP 3037	1/1/1959	
INA	Excess Liability	\$2,000,000 / \$50,000	XCP 3037	1/1/1960	
INA	Excess Liability	\$2,000,000 / \$50,000	XCP 3037	1/1/1961	
INA	Excess Liability	\$2,000,000 / \$50,000	XCP 3037	1/1/1962	
INA	Excess Liability	\$2,000,000 / \$50,000	XCP 3037	1/1/1963	
INA	Excess Liability	\$2,000,000 / \$50,000	XCP 3037	1/1/1964	
INA	Excess Liability	\$2,000,000 / \$50,000	XCP 3037	1/1/1965	
INA	General Liability	BI \$50,000 ea. occurrence / PD \$50,000 ea. occurrence	GAL 6040	1/1/1968	
INA	Excess Liability	\$2,000,000 / \$50,000	GAL 6040	1/1/1968	
INA	General Liability	BI \$50,000 ea. occurrence / PD \$50,000 ea. occurrence	GAL 6040	1/1/1969	
INA	Excess Liability	\$2,000,000 / \$50,000	GAL 6040	1/1/1969	
INA	General Liability	BI \$50,000 ea. occurrence / PD \$50,000 ea. occurrence	GAL 6040	1/1/1970	
INA	Excess Liability	\$2,000,000 / \$50,000	GAL 6040	1/1/1970	
INA	General Liability	BI \$50,000 ea. person, \$50,000 ea. accident / PD \$50,000 ea. accident, \$50,000 aggregate	GAL 8519	1/1/1971	
INA	Excess Blanket Liability	\$3,000,000 / \$50,000	XBC 42970	1/1/1971	
INA	Excess Blanket Liability	\$3,000,000 / \$100,000	XBC 44059	1/1/1972	
INA	Excess Blanket Liability	\$3,000,000 / \$100,000	XBC 44469	1/1/1973	
INA	Excess Blanket Liability	\$3,000,000 / \$300,000	XBC 45477	1/1/1974	
INA	Excess Blanket Liability	\$3,000,000 / \$300,000	XBC 46321	3/15/1975	
American Home	Umbrella Liability	\$3,000,000 / \$300,000 Canadian General	BE 3470677	3/15/1976	
American Home	Umbrella Liability	\$4,000,000 / SIR of \$1,000,000	BE 3518886	3/15/1977	
American Home	Umbrella Liability	\$1,000,000 / \$3,000,000 / SIR of \$2,500,000	CE 3642370	3/15/1978	
American Home	Umbrella Liability	\$3,000,000 / SIR of \$2,500,000	BE 3515200	3/15/1978	

In re **LAKE ASBESTOS OF QUEBEC, LTD.**
Debtor

Case No. **05-20524-C-11**
(If known)

AMENDED AND SUPPLEMENTED SCHEDULE F- CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community maybe liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE (See instructions above.)	C O D E B T O R	Hus- band, Wife, Joint or Comm- unity	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM, IF CLAIM IS SUBJECT TO SETOFF, SO STATE*	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	U N D E R I N V E S T I G A T I O N	AMOUNT OF CLAIM
			See Schedule F and Amended and Supplemented Schedule F-1 to Lac D'Amiante Du Québec Ltée, Case No. 05-20521-C-11, for those suits filed against Lac D'Amiante Du Québec Ltée f/k/a Lake Asbestos of Quebec, Ltd. and below footnote.	X	X	X	X	
(Total of this page)								Unknown

* Debtor, Lake Asbestos of Quebec, Inc., has never produced, manufactured or mined asbestos or asbestos related products. The Debtor nevertheless has been sued by asbestos claimants presumably as a result of the similarity of its name with, and relationship to, Lac D'Amiante Du Québec Ltée f/k/a Lake Asbestos of Quebec, Ltd. As such, the Debtor incorporates by reference herein Schedule F and Amended and Supplemented Schedule F-1 filed by Lac D'Amiante Du Québec Ltée, Case No. 05-20521-C-11, for those suits filed against Lac D'Amiante Du Québec Ltée f/k/a Lake Asbestos of Quebec, Ltd.

DECLARATION CONCERNING DEBTOR'S AMENDED SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the Corporation named as debtor in this case, declare under penalty of perjury, that I have read the foregoing summary and schedules, and that it is true and correct to the best of my knowledge, information and belief.

Date: September, 2005

Signature: _____
Kevin J. McCaffrey, President
Name and Title

Penalty for making a false statement: Fine of up to \$500,000, or imprisonment for up to 5 years, or both. 18 U.S.C. § 152 and 3571.

United States Bankruptcy Court

Southern District of Texas, Corpus Christi Division

In re LAQ Canada, Ltd., Debtor

Case No. 05-20525-C-11

AMENDED SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts from Schedules D, E, and F to determine the total amount of the debtor's liabilities.

AMOUNTS SCHEDULED						
NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER	
A - Real Property	No	0	\$ -			
B - Personal Property	No	0	\$ -			
C - Property Claimed As Exempt	No	0				
D - Creditor Holding Secured Claims	No	0			-	
E - Creditors Holding Unsecured Priority Claims	No	0			-	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	1			\$ Unknown	
G - Executory Contracts and Unexpired Leases	No	0				
H - Codebtors	No	0				
I - Current Income of Individual Debtor(s)	No	0				-
J - Current Expenditures of Individual Debtor(s)	No	0				-
Total Number of Sheets of ALL Schedules		1				
			Total Assets	\$ Unknown		
				Total Liabilities	\$ Unknown	

In re LAQ CANADA, LTD.
Debtor

Case No. 05-20525-C-11
(If known)

AMENDED AND SUPPLEMENTED SCHEDULE F- CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community maybe liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE (See instructions above.)	C O D E B T O R	Hus- band, Wife, Joint or Comm- unity	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM, IF CLAIM IS SUBJECT TO SETOFF, SO STATE*	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	U N D E R I N V E S T I G A T I O N	AMOUNT OF CLAIM
			See Schedule F and Amended and Supplemented Schedule F-1 to Lac D'Amiante Du Québec Ltée, Case No. 05-20521-C-11, for those suits filed against Lac D'Amiante Du Québec Ltée f/k/a Lake Asbestos of Quebec, Ltd. and below footnote.	X	X	X	X	
(Total of this page)								Unknown

* It is possible that LAQ Canada, Ltd. is a defendant in suits filed against against Lac D'Amiante Du Québec Ltée f/k/a Lake Asbestos of Quebec, Ltd. As such, the Debtor incorporates by reference herein Schedule F and Amended and Supplemented Schedule F-1 filed by Lac D'Amiante Du Québec Ltée, Case No. 05-20521-C-11, for those suits filed against Lac D'Amiante Du Québec Ltée f/k/a Lake Asbestos of Quebec, Ltd.

Lake Asbestos of Quebec, Ltd.

Case No. 05-20524-C-11

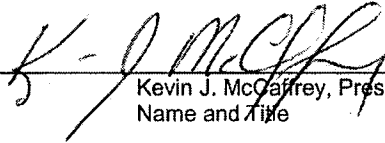
DECLARATION CONCERNING DEBTOR'S AMENDED SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the Corporation named as debtor in this case, declare under penalty of perjury, that I have read the foregoing summary and schedules, and that it is true and correct to the best of my knowledge, information and belief.

Date: March 10, 2006

Signature: _____


Kevin J. McCaffrey, President
Name and Title

Penalty for making a false statement: Fine of up to \$500,000, or imprisonment for up to 5 years, or both. 18 U.S.C. § 152 and 3571.